

ST. JOHN THE BAPTIST CATHOLIC CHURCH
Finance Council
Minutes of the June 25, 2019 Meeting

A meeting of the Finance Council was held on June 25, 2019 at 6:30 p.m. In attendance were members Fr. Day, Merle Kruer, Barbara Bierman, Milissa Wagoner, Damon Andres, and Richie Andres. Jerry Wayne were excused. Patrick Oster was absent

The meeting was opened with a prayer.

The minutes from the April 23, 2019 meeting were reviewed. Damon made a motion to approve the minutes as presented and Barbara seconded. All approved.

Old Business

- The status of the church canopy/portico project was shared with the group. Steve Smith has received all of the bids from the contractors and is in the process of putting together a final cost estimate. The construction start is dependent upon the contractors work load but should start sometime this summer.

New Business

- The current bank balance for the general account was \$150,909.59, and the gaming account balance was \$15,845.79;
- The endowment fund balances as of May 31st were \$151,216.36 (Cemetery) and \$23,826.37 (Starlight);
- The Mass stipend bank account reconciliation as of June 12th was review and approved. It reflected a balance of 257 unsaid masses at \$10 each (\$2,570). The bank balance was \$2,580. The \$10 difference is being carried to determine if the error shows itself in later reconcilements.
- Damon shared the final report for the Strawberry Festival with the group. It reflected a net income for the day of \$72,696.17 before asset purchases. The comparable net income figure for the prior year was \$74,096.80. All agreed it was a very good festival especially since last year was a record year, and this year we did not have the dinner.
- Fr. Day shared the details of the July 4th parade and festival worker thank you party. We will gather at 11:30 a.m. and the parade will depart at noon. The parade should be over around 1:15 p.m. when we will have the Thank You meal which is being catered by All About Taste. It was decided to have the meal catered this year so that all parishioners could enjoy the day without having to cook, clean up, etc. The cost of the meal is approximately \$2,750 (200 persons @ 13.75 per person).

- The draft copy of the Internal Audit Report conducted by Monroe Shine was reviewed. The findings and recommendations were discussed. We will submit our responses upon receipt of the final report.
- Merle reminded the group that any monies being held in the general account awaiting transfer to other accounts need to be transferred prior to June 30. It was estimated that the total of these funds was around \$15,000. With the transfer of this amount we are still significantly over the Archdiocesan guidelines for the amount of cash allowed to be held in parish accounts, therefore, we approved moving an additional \$60,000 into our ADLF account.
- One of the findings on the Internal Audit Report was that we are not adhering to Archdiocesan policy regarding term limits for Finance Council members. Archdiocesan policy states council members should have a three-year term with the option of a second three-year term. Many of our members have been on the council in excess of the six-years allowed. We discussed ways in which we could satisfy this requirement. It was suggested that we try to adopt the practices of the PPC, where we have persons who are voted in as members for a three-year term, as well as persons who are Ex-Officio members (Chairpersons of other parish commissions) who do not rotate off. Using this approach, we would replace one or two of the existing Finance Council members each year. Then once in compliance, going forward members would rotate off as their six-year term ended. It was also suggested that Barb and Milissa, who handle the accounting for the parish, could be considered Ex-Officio members, which would mean that they would not rotate off. They would attend meetings and would also have a vote on council issues, much like the PPC. It was agreed that we should give this suggestion consideration and attempt to identify and recruit parishioners who would be willing to serve on the Finance Council.
- There were no other issues brought before the meeting.

The next meeting is scheduled for July 23, 2019 at 6:30 p.m.

The meeting was adjourned at 7:35 p.m. with a closing prayer.

Respectfully submitted,

Merle J. Kruer

Finance Council Chairperson